

Consolidated Financial Report

FOR THE YEAR ENDED DECEMBER 31

2016

2015

Operating Revenue

Donations and Fundraising	935,251	586,019
Government Grant	1,797,754	1,105,290
Investment Income (Net)	284,303	368,519
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	3,017,308	2,059,828

Operating Expenditures

Salaries and Benefits	2,409,260	1,622,010
Amortization	316,662	187,663
Building Expenses	193,762	106,296
Physician Costs	56,240	36,245
Resident Expenses	39,108	37,100
Professional Fees	31,560	24,613
Marketing	31,393	31,674
Telephone and Cable	20,558	15,965
Office	17,699	19,484
Travel	5,222	5,779
Memberships	5,179	3,327
Insurance	4,267	3,178
Bank Charges	426	180
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	3,131,336	2,059,828

Excess (deficiency) of operating revenue over expenditures before other items

(114,028)

(44,686)

Other Items

One-Time Government Funding (Net)	63,634	(34,125)
Innisfree House Capital Campaign Donations	600,190	1,355,252
Other Capital and Endowment Fund Donations	15,383	17,532
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	679,207	1,338,759

Excess (deficiency) of revenue over expenditures for the year

565,179

1,338,659

Assets

CURRENT	Cash	750,268	660,049
	Short-Term Investments	5,900,426	5,163,963
	Other	163,362	196,612
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		6,814,056	6,021,624
Tangible Capital Assets		6,194,208	6,393,221
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		13,008,264	12,413,845

Liabilities and Net Assets

CURRENT	Accounts Payable & Accrued Liabilities	160,809	109,439
	Deferred Operating Contributions	147,508	172,638
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		308,317	282,077

Net Assets

Unrestricted	2,882,685	1,986,040
Equity in Fixed Assets	6,064,347	6,393,221
Externally Restricted & Held For Endowment	3,752,915	3,752,507
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	12,699,947	12,131,768
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	13,008,264	12,413,845

REVENUE SOURCES FOR EVERY \$1 SPENT

\$0.53

needs to be raised from the local community



\$0.47

is funded by the Ontario Government